

Redefining the relationship of development and climate change

Tóth Gergely KÖVET



3 ways

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The three ways

1. High CO₂ and catastrophes

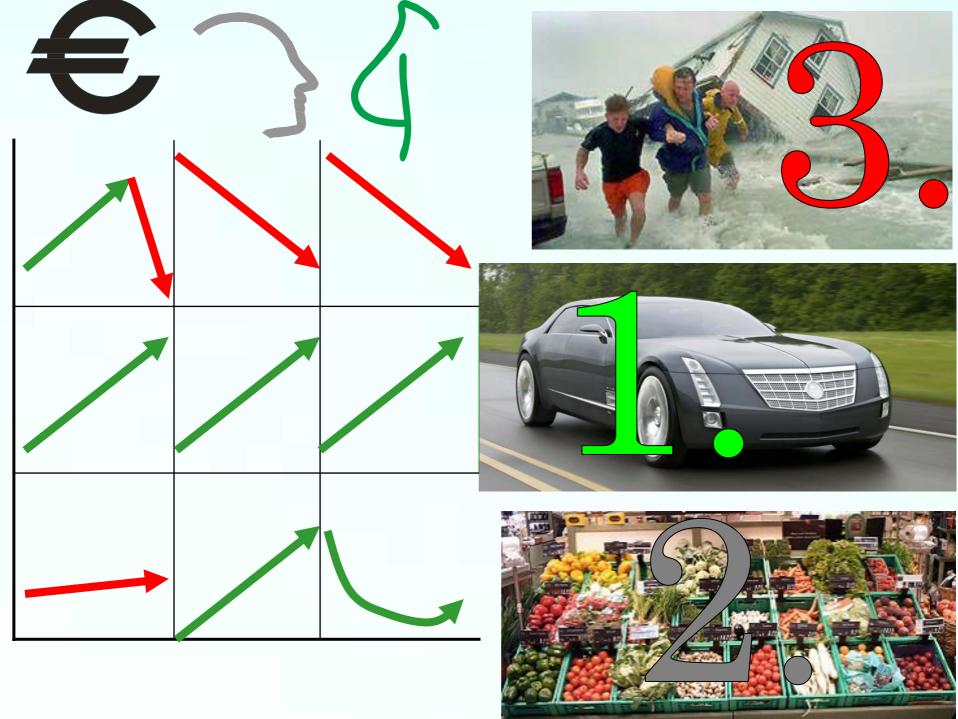
2. Low CO₂ and global growth





3. Low CO₂ and local development



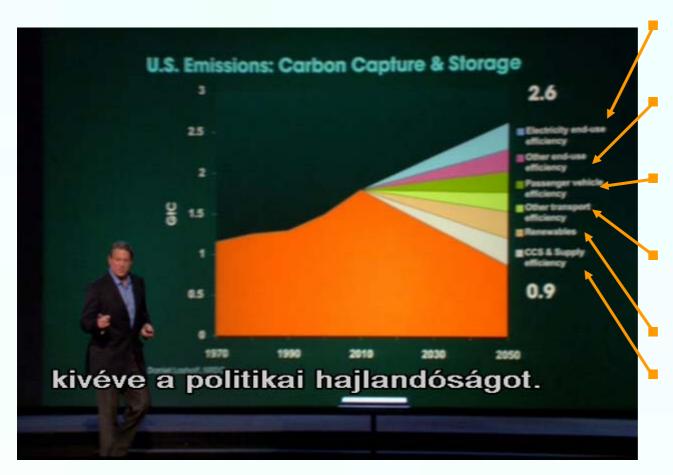


Stern Review

"Yet despite the historical pattern and the BAU projections, the world does not need to choose between averting climate change and promoting growth and development."

Source: Nicholas Stern (et. al.) [2006]: Stern Review on the Economics of Climate Change, Cabinet Office - HM Treasury, London.

An Inconvenient Truth



Electricity enduser efficiency

Other end-user efficiency

Passenger vehicle efficiency

Other transport efficiency

Renewables

Carbon sinking and supply efficiency

Source: Al Gore [2006]: An Inconvenient Truth, Rodale Books. and the movie with the same title.

We are optimist.

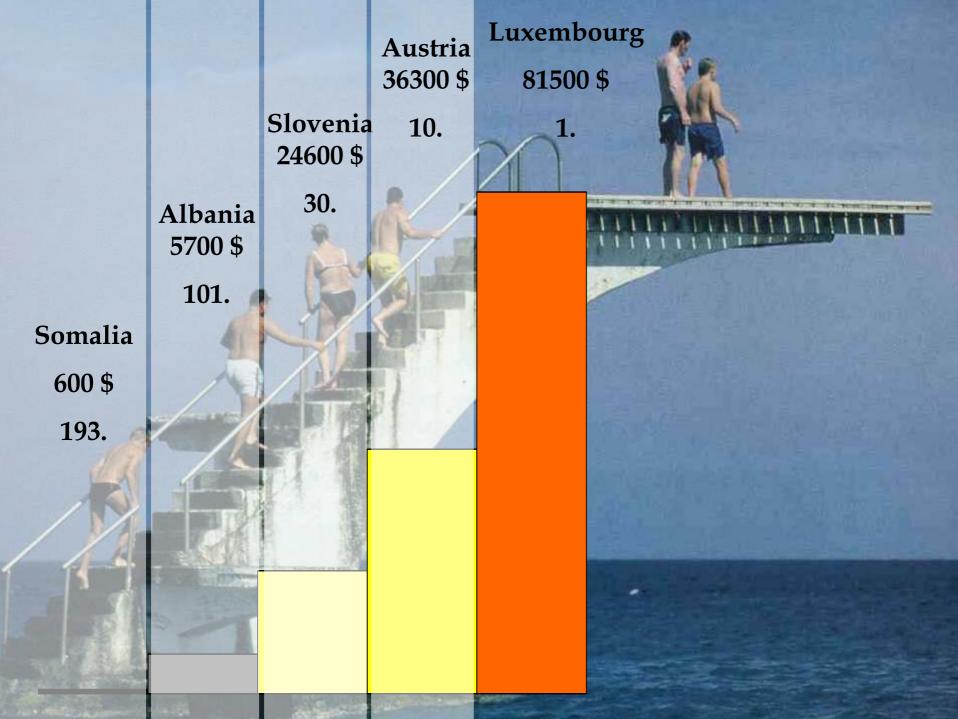
But maybe the wrong way...





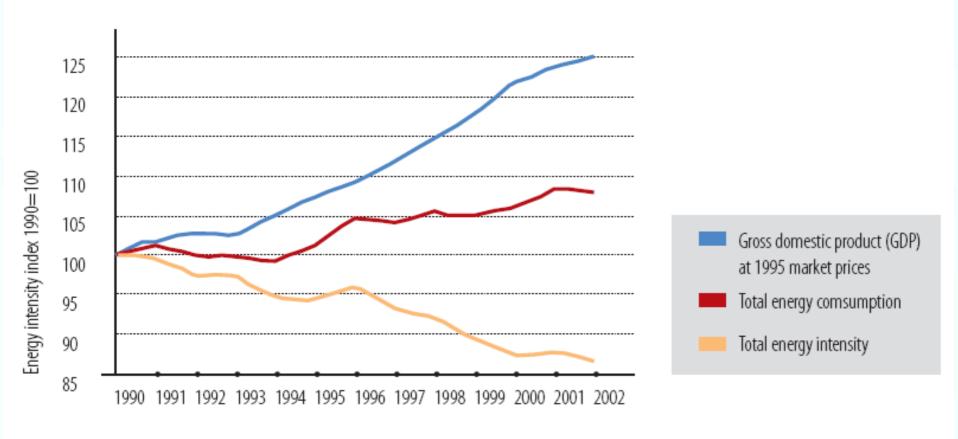
What is our growth objective?

Where are we actually?

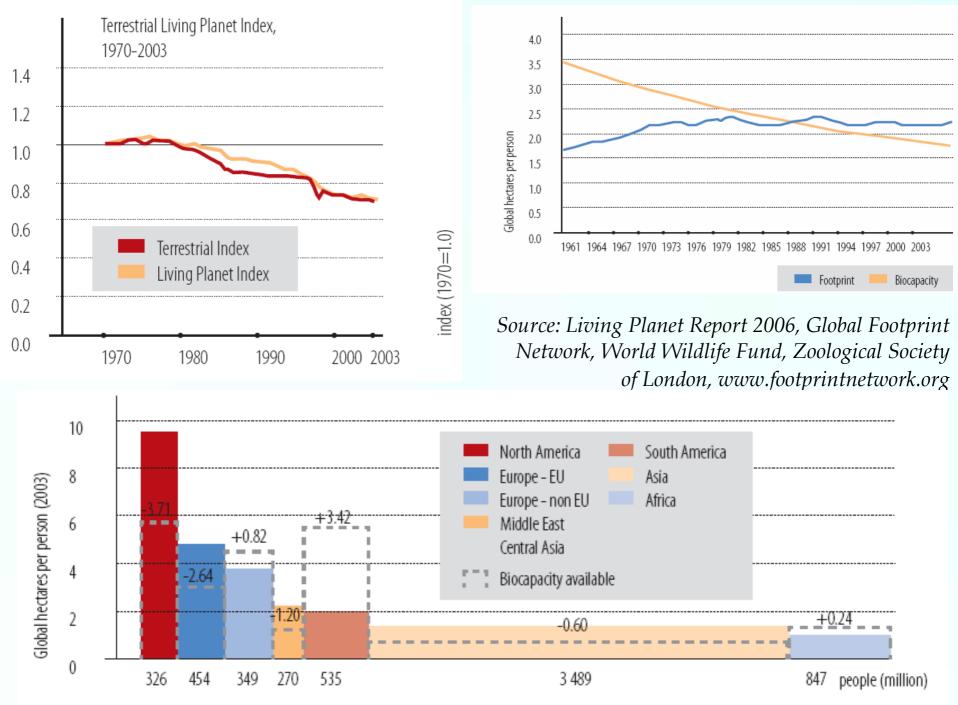


But this is not possible any more!

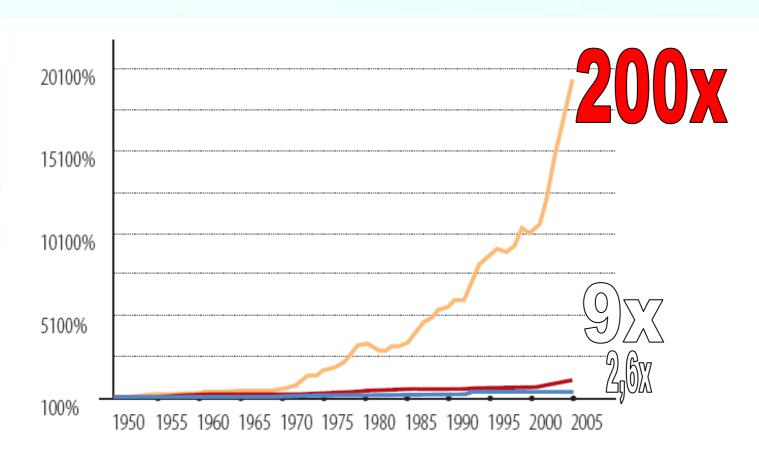
Energy intensity in the EU



Source: European Environmental Agency [2006]: The European Environment – State and Outlook 2005.



Growth trends



Data sources: U.S. Census Bureau, WTO, IMF and Maddison [2003]



What is the third way?

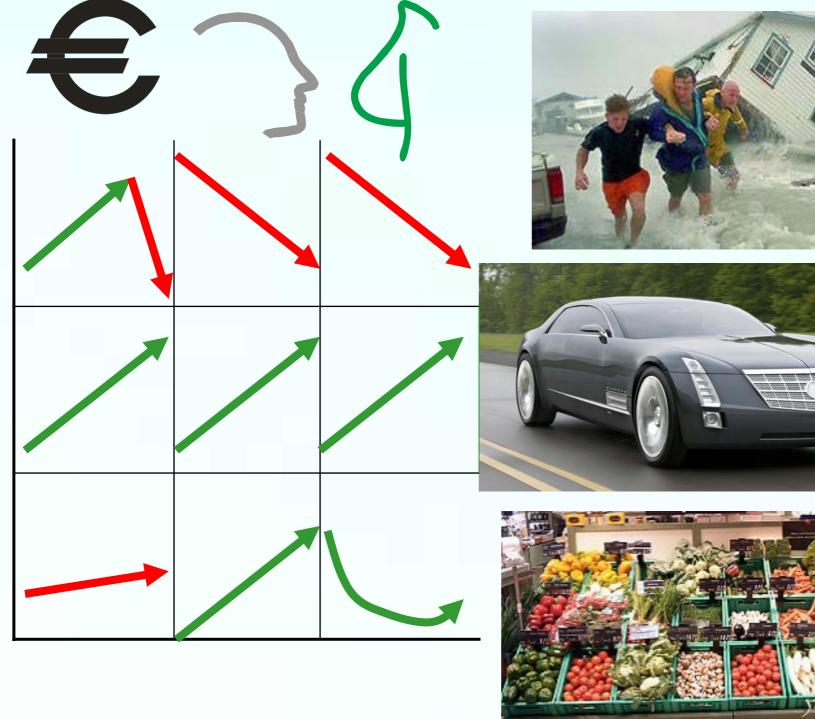
Which regions will win themselves?

Local economic development

- 1. Food Sovereignty and local energy supply
- 2. Truly Responsible Enterprises, as the "biomass" of the economy
- 3. Some outstanding and stabilized international companies







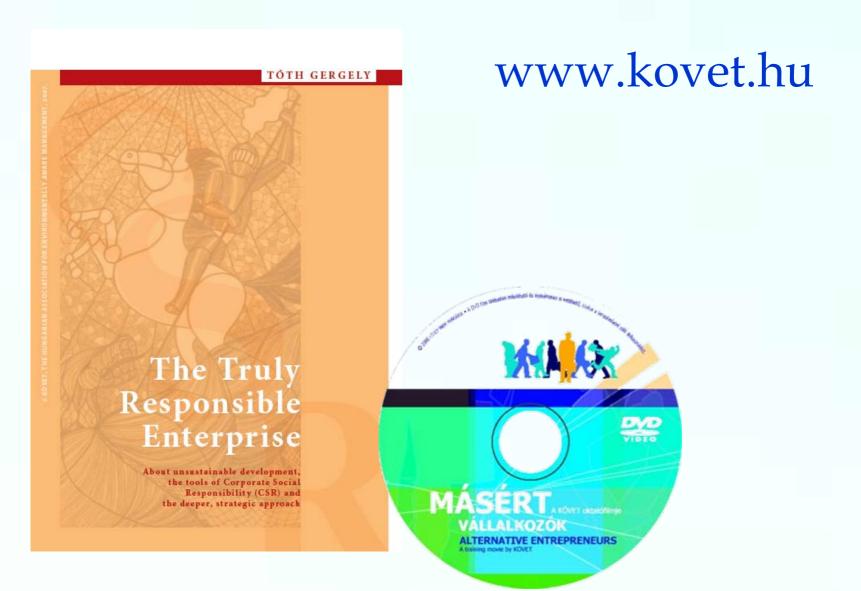


3 ways = 2 ways

"Problems cannot be solved by the level of awareness that created them"

Albert Einstein

Further reading





Podnebne spremembe: priložnost za razvoj Climate change: an opportunity for growth



