

Innovative collaboration in Media – a COIN case in EEU, Ljubljana, November 2011



Konstantin Hristov

Education:

- Moviemaking (desired)
- Marketing and Trade (actually)

Professional:

- National Chemsearch industrial chemical products
- Citigroup if you don't create conflict of interests, you are not doing anything interesting...
- Wizcom outsourcing
- Icygen web agency
- Entrepreneur since 2005

Interests:

- My companies: favit.com, next.bg, interactivemedia.bg
- TED movement Ideas worth sharing
- Shifthappens.org change the global system of education
- Ski, Windsurfing & Formula 1

Very special interests:

My kids

What is media?



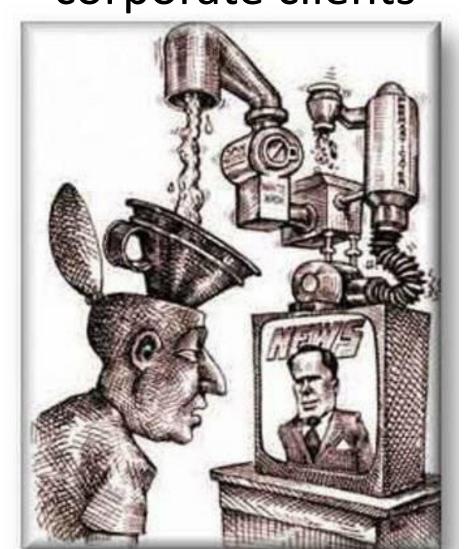
The good intention: A chain of command that ensures a quick distribution of objective, credible and topical NEWS



Actually: a lazy, heavy, self-absorbed industry that neglected the needs of the ones it was meant to serve



Reason for the confusion: it was easier and much more lucrative to serve the corporate clients



Actually the biggest problem is the media model itself



- I read yesterdays news and pay for it
- I wait till 8 pm to watch a TV episode that has been created 6 months ago
- A complete stranger choses news and topics, guessing what I want and need

Note: these shortcomings became evident once the internet became a standard in content distribution

News started to bypass the media?

- Crisis of the distribution model
- Crisis of the business model

...it just found a new Media





Use case overview

Media Use Case: Creation of content by instantly created collaborative editorial team and immediate real-time, multi-channel content distribution



Scenario relevancy

- 63 000+ Media companies
- 61 000 000 Bloggers (social media factor)



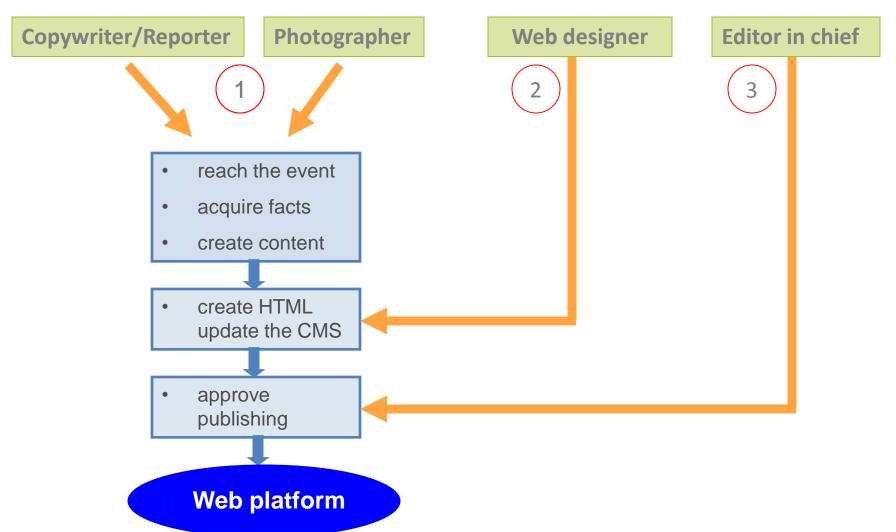
Use Case Overview

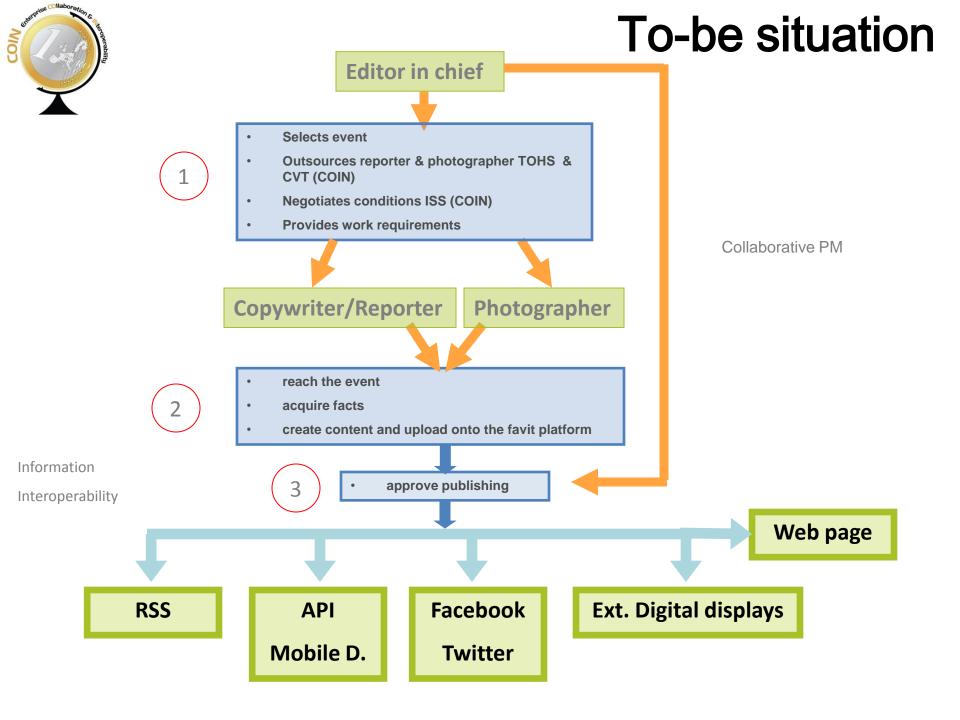
Media challenges

- 1. Provide up-to date content on specialized editorial topics (time relevance)
- 2. Provide trustworthy content in real time (credibility)
- 3. Provide quality content in real time (enthralling, accurate and exhaustive)
- 4. To ensure the needed geographical coverage
- 5. To ensure the desired skill set within the editorial team (talent recruitment and management)
- 6. Reduce cost



As-Is situation







Actors

- 1. Editor-in-chief (in-house)
- 2. Reporter/Citizen journalist (outsourced)
- 3. Photographer (outsourced)



COIN Tools used

- 1. TOHS (find your partner)
- 2. CVT (evaluate the quality of your instantly created team)



Post condition

- Improved reaction times
- Decreased news delivery time
- Decreased cost per news piece
- Shorter time from event to news coverage
- Real time multi channel content distribution
- Improved time relevancy of news content
- Increased media competitiveness



Indicators

- Reaction times
- News delivery time
- Cost per news piece
- Time relevancy of news content
- Content reach
- Channel relevance
- Media competitiveness



Expected (almost materialized) benefits

- Decrease time to market for news pieces factor of 6 decrease
- Decrease cost per news piece factor of 13 decrease
- Increase in daily traffic 45% expected (still benchmarking)

Substantial social impact: create a new profession – the digital curator



Thank you!

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